

REPUBLIC OF ALBANIA COUNCIL OF MINISTERS

DECREE

NO. 1025, DATED 16.12. 2015

ON

PROMOTION AND REPRESENTATION SERVICES FOR STRATEGIC INVESTMENTS

Pursuant to Article 100 of the Constitution and point 3 of Article 6 of Law no. 55/2015, "On Strategic Investments in the Republic of Albania", on the proposal of the Minister of Economic Development, Tourism, Trade and Entrepreneurship, the Council of Ministers

DECIDED:

I. PROMOTION SERVICES FOR STRATEGIC INVESTMENTS

1. The Albanian Investment Development Agency shall develop and purchase services for the promotion, encouragement and attraction of strategic investments, promoting the business climate, incentive procedures, support measures and favourable legal framework for strategic investments in the Republic of Albania and abroad.

2. Promotion services mainly include such activities as marketing, advertising, publicity, informational events and materials, including publications on the printed and audio-visual media, and such promotion services as meetings, seminars, conferences, fairs and national and international events, i.e., the events that adequately meet the promotion goals.

3. These services may be developed by the Agency through its staff, resources, funds and capacities.

4. The Agency may contract specialised service providers, such as domestic or foreign specialised entities to conduct activities for promoting a favourable legal framework on strategic investments in international markets.

5. The Agency may outsource promotion services from third parties, under contracts signed in accordance with the principles and rules of the legislation on public procurements.

II. STRATEGIC INVESTMENT REPRESENTATION SERVICES

1. The Agency may, in the name and on behalf of the state, contract in international markets representation services for strategic investments through international investment agents.

2. International agents may be contacted by the Agency itself or they may submit their applications to the Agency in order to have their status recognized as international agents that enjoy the right to provide representation services.

3. The international representation service provision agents shall be identified, evaluated and selected by the Agency on the basis of the following requirements:

- a) the agents must submit proof of their experience in the provision of representation services;
- b) the agents must have good reputation in the markets they operate in;
- c) the agents must submit proof of not being convicted in criminal proceedings;
- d) the agents must have high moral, ethical and professional levels.

4. In order to verify the fulfillment of such criteria, the Agency shall ask international agents to submit documentation that in the appreciation of the Agency proves the fulfillment of the above criteria.

5. In the event that the Agency shall be informed of any noncompliance with, or violation of, these requirements, it shall immediately revoke any representation powers and titles granted on behalf of the Albanian State and shall publish this fact appropriately and inform, as the case may be, any affected potentially strategic investors. Agents shall also be held criminally liable for any false statements, concealment of data or provision of irregular evidence.

6. The rights, obligations and commitments of the parties and the term of representation, in addition to the rules and methods of the provision of representation services, shall be specified in special agreements that the Agency concludes with international investment agents.

7. The signed agreements shall specify, inter alia, the rules on using the representation title, the services and activities to be undertaken and the ethical and professional standards to be observed by the international agents when providing the representation services for the Albanian state.

8. The costs of the representation services performed by the international agents shall not be borne by the Albanian state, but may be borne by the strategic investors themselves, pursuant to agreements concluded by the international agents themselves with the strategic investors. The Agency shall under no circumstance be a party to or undertake any contractual obligations in the agreements concluded between the international agents and strategic investors.

9. The Albanian Investment Development Agency shall be responsible for the implementation of this decree.

This decree shall become effective following its publication in the "Official Gazette".

PRIMEMINISTER

EDI RAMA

MINISTER OF ECONOMIC DEVELOPMENT, TOURISM, TRADE AND ENTREPRENEURSHIP

ARBEN AHMETAJ