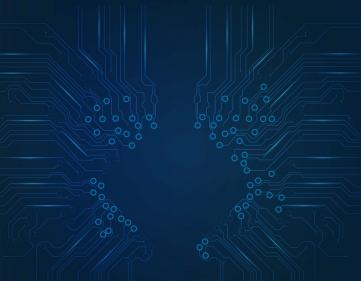


### DURANA







### FACTSHEET

# **DURANA** TECH PARK



A invest in Albania



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### **OVERVIEW**

Durana Tech Park is a technology and science park that is being developed by the Albanian Investment Corporation, as the authorized developer of the tech park by decision of the Council of Ministers No. 185, dated March 27, 2024.

The Park spans an area of 140,400 square meters and it is located in Xhafzotaj, Muncipality of Durrës, Albania, on property no.336, of type "land", in cadastral zone 3852.

Durana is designed to attract and encourage major companies operating in the technology sector to develop and expand their operations in Albania, offering them a unique platform for innovation and the development of new products. This initiative aims not only to stimulate innovation in the country, but also to create opportunities for companies to export their technologies and products abroad, thus contributing to the integration and economic growth of Albania in global markets.

With a special focus on sustainable development, European and regional integration, "Durana Tech Park" is expected to play a decisive role in fostering creativity, collaboration, and technological advancement. This technology park will serve as a catalyst for attracting foreign investments and will establish Albania as a hub for technology and entrepreneurship in the region, and beyond. Albania's commitment to fostering a dynamic ecosystem for innovation, collaboration and economic growth is clearer than ever with the realization of this ambitious project.

## DURANA

Technology and Science Park

#### PERMITTED ACTIVITIES IN DURANA TECH PARK

- Software design (Including, but not limited to systems software requirements analysis, architecture design and detailed design of these systems);
- Development and maintenance of software systems (Including, but not limited to software systems programming, coding, installation, integration of all components, documentation, identification and correction of errors, modifications (after the software is operational), maintenance of all components, systems support as a group of components that, in their operation, fulfill the purpose of the information technology solution);
- Software testing (Including, but not limited to, testing of functionality, workload, performance, code issues, availability and security of the software system);
- Design and development of communication systems (Including but not limited to analysis, planning, design, implementation, commissioning, and maintenance of network communication systems of information technology devices (LAN/WAN/WLAN/MAN/SAN/CAN);
- Design and development of security systems (Including but not limited to client security requirements analysis, architecture design, component installation and configuration, implementation, testing, and maintenance of security systems and products);
- Development of migration systems (Including, but not limited to the transfer of data and corresponding infrastructure from and old technology to a new one and the improvement of information technology systems);
- Analysis of systems with large quantities of data, analysis of data processing systems and analysis of large quantities of data, known as Big Data. Bases on these data, models can be built, which can then be utilized for various business activities using artificial intelligence;
- Consultancy for innovation, for the use of information technology (re-engineering) of business processes with the development of technical requirements for information systems and software;
- Consultancy for information security, for technical and cryptographic protection of information, including the use of digital electronic signature;
- Consultancy in audits, operations, management, user support, training, and consultancy for information technology audits for software systems;
- Research in the field of communication, R&D in the field of natural and technical sciences involving information and communication technologies;
- Research in the field of developing innovative programs. R&D mean creative and systematic activities undertaken to increase the group of knowledge and to create new applications of available knowledge. The term research includes three types of research:

a)Basic research; b)Applied research; c)Experimental development

- R&D in the field of robotics. Design (engineering), research, testing of activities involving robotic technologies, devices, and systems using computerized control systems;
- Activities in the field of Cloud Computing; Research in cloud computing and the risk assessment of migrating on-premises services to cloud services;
- Other activities in the field of information technology, defined by the responsible institution, according to the authorization of this decision.



#### FISCAL INCENTIVES FOR PARTICIPANTS

The developer and users in the park benefit from the following fiscal benefits:

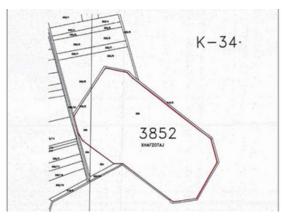
- The entry and exit of goods to/from the park, which serve to produce the "innovative product", the relevant formalities and procedures are carried out according to the provisions of the Customs Code;
- The supply of Albanian goods destined to be placed in the park, which serve to produce the "innovative product", are considered as a supply for export with a rate of 0 (zero), in accordance with the provisions of the law on VAT and customs legislation;
- The tax rate is 0 (zero) for 15 consecutive years for those revenues generated by the activities that take place in the park;
- The salaries of the staff working in research and development of the user in the park and all the staff of the developer are exempted from all taxes for a period of 10 years;
- The goods, equipment and services used in the park, which serve to produce the "innovative product", are exempt from VAT;
- Are exempted from the tax of impact on infrastructure;
- Are exempted from real estate tax for a period of 10 years for constructions carried out in the park:
- Training costs for scientific and technical employees in the park can be partially reimbursed by the state according to the respective criteria, rules and procedures approved by decision of the Council of Ministers.
- Social security contributions paid at the level of the national minimum monthly wage



#### OTHER INCENTIVES

- Institutions, entities and public authorities handle requests for permits and licenses from the developer or user within 15 working days from the submission of the request.
- The state builds the general infrastructure up to the borders of the park, as possible, and this is approved by decision of the Council of Ministers.









### ALBANIAN INVESTMENT DEVELOPMENT AGENCY

in**v**est in Albania