



FACTSHEET

TEDA Tirana

"Join Albania's Growth"

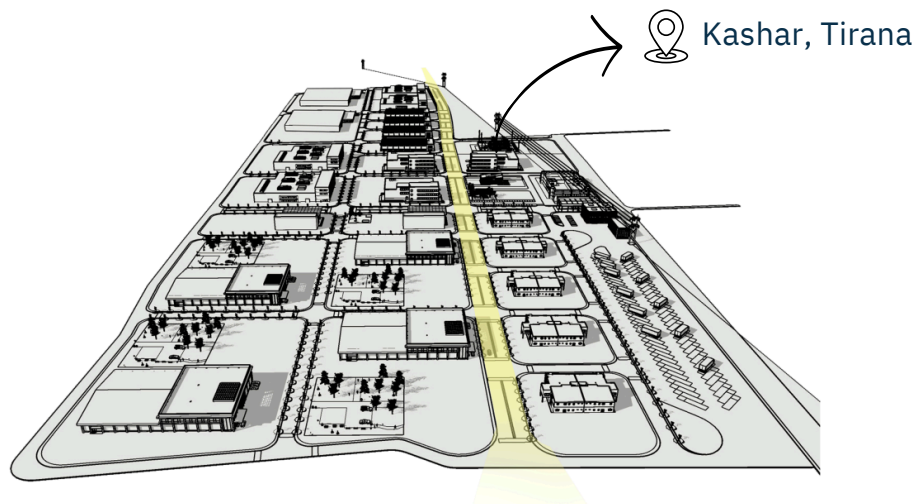


Technological and Economic Development Area (*TEDA*) represents a great potential for further economic development and attraction of foreign investors.

WHAT IS TEDA?

Technological and economic development area” is a separate territory, a designated area of land or buildings and other immovable properties, developed in accordance with a general plan and provided with the relevant infrastructure for production, industrial development, , trade and provision of services,

which is estimated part of the customs territory of the Republic of Albania, separate from this territory in terms of fiscal and customs regime and which is governed in accordance with the provisions of this law, other legal and sub-legal acts for its enforcement.



Teda Tirana , located in Kashar, Tiranë is a new area designated and destined as **an industrial zone that will help the Economic growth** and incentivize all the foreign companies to transfer they activity inside the TEDA. Through TEDA Tirana, with a surface of 35 HA the muni-

cipality of Tirana aims to absorb foreign direct investments, expanding the range of industries operating in the Albanian market, with a focus on manufacturing industries, such as the automotive sector, information technology, electronics, biotechnology, tech-logistics, etc.

TEDA TIRANA is a new opportunity for all the investors to operate in the territory of TEDA, and to profit from all the incentives dedicated only for these areas.

► INCENTIVES

- From the moment goods enter Albania, they are exempted from custom duties and VAT;
- Albanian goods that enter TEDA are exempted from VAT taxation;
- Goods can be transported from one TEDA to another without paying custom duties or VAT;
- Capital expenses are **120 percent** deductible during a period of **2 years** if developers and users invest in TEDA within three years of its operation;
- Developers and users are also exempted from **50 percent** of the profit tax rate (currently at a rate of **15 percent**) for a period of **5 years**;
- Buildings in TEDA are exempted from real estate taxes for a period of **5 years**;
- Buildings transferred to the TEDA are not subject to the transfer tax on real estate;
- Wages and social costs are **150 percent** deductible for the first year, and new expenses for wages and social costs compared to the previous year are **150 percent** deductible for the subsequent years;
- Training costs are doubly deductible for a period of **10 years**;
- Research and Development costs are doubly deductible for a period of **10 years**.



TIRANA CITY PROFILE

Tirana is the capital and largest city of Albania. It is located in the center of the country, enclosed by mountains and hills with Dajti rising to the east and a slight valley to the northwest overlooking the Adriatic Sea in the distance.

Tirana is the biggest industrial, commercial, and administrative center, making the city the heart of the economy of Albania and the most industrialized and economically fastest growing region in Albania.



The telecommunication, ICT, and BPO industry represents another major and growing contributor to the city's economy. Rapid developments have taken place throughout the last decades, also due to the new national policy of reform and opening up sped up the industry's development.

The city has a large service sector, which makes a very significant contribution to the city's economy and the employment it provides. The sector has developed significantly since the change of regimes in Albania. Tirana is also the financial center of the country and the financial industry is a major component of the city. The main industrial area of Tirana is situated in the western part of the region (commune of Kashar and municipality of Vora).

The tourism industry of the city has expanded in recent years to become a vital component of the economy. The increasing number of international arrivals at the Tirana International Airport and Port of Durrës from across Europe, Australia, and Asia has rapidly grown the number of foreign visitors in the city.

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PORTS



Durrës Port
32 km

AIRPORTS



Tirana International
"Mother Tereza"
Airport **17 Km**

Kukës International
Airport
153 Km

ROAD CONNECTIONS:

- "Corridor 8", "Road of Arbëri";
- "Highway Durrës - Morinë "
- "Albanian North-South Corridor"
- Tirana - Durrës - Kukës - Morinë
- Greece: Tirana - Durrës - Fier - Tepelenë - Kakavijë
- Montenegro: Tirana - Durrës - Lezha - Shkodra - Hani i Hotit

PREFECTURE POPULATION

The number of inhabitants of the Tirana prefecture for 2023 is 758,513 with the majority of the population being in the city of Tirana.

EMPLOYMENT DATA (2023)

Labor force by prefecture and sex

TOTAL		MEN	WOMEN
TIRANA	475.591	245.331	221.260

Employment by prefecture and sex

TOTAL		MEN	WOMEN
TIRANA	419.077	227.092	191.985

Employment by prefecture and main economic activities

TOTAL		AGRICULTURE	INDUSTRY	SERVICES
TIRANA	419.076	35.330	104.397	279.349

Unemployment by prefecture and sex

TOTAL		MEN	WOMEN
TIRANA	56.514	27.239	29.275



ALBANIAN INVESTMENT DEVELOPMENT AGENCY

