

Liberal and reformist investment climate

Albania has implemented a liberal foreign investment regime with the goal of increasing foreign direct investment. The Law “On Foreign Investment” allows 100 percent foreign ownership of companies and outlines specific protections for foreign investors. Albania is committed to developing a stable and predictable business climate by continuing the implementation of overarching reforms, fiscal consolidation aimed at reducing the national debt, improvement of regional cooperation, investments into infrastructure, and reform of the educational system. The Albanian government has also moved ahead with an ambitious economic and structural reform agenda which will contribute to a more attractive business environment: restoring growth, improving competitiveness and creating new jobs. The new “Strategic Investment Law” provides maximum legal guarantees for foreign investors.

- The legal framework of public procurement is governed by non-discrimination & transparent principles
- The creation of economic zones with special incentives for investors is a corner stone for further development
- The Law “On Tourism” provides new incentives for investors in the tourism sector.
- The GoA has improved the communication with the business community through the National Economic Council and the Investment Council, created jointly with the EBRD.
- The National Business Center served as a one-stop-shop for business registration and licensing.
- Starting a business is easier with online publishing of forms and procedures, reduction of registration costs, and the consolidation of tax, health insurance, and labor registration into a single application.